
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNITED CARE DEVELOPMENT SERVICES

1. Report on the Audit of financial statements

Opinion

We have audited the accompanying financial statements of **UNITED CARE DEVELOPMENT SERVICES (the 'Company')**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure, the Cash Flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its Deficit and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Information other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report including annexure to Director's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



4. Responsibilities of Management and Those Charged with Governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Director's is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

6. Report on other legal and regulatory requirements

- i. Since the Company is registered under section 8 of the Companies Act, 2013 (corresponding provision to Section 25 of Companies Act, 1956), the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable.
- ii. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of accounts as required by the law have been kept by the Company, so far as it appears from our examination of those books.



- c) The Balance Sheet, Statement of Income and Expenditure, and Cash Flow statement dealt with by this report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-A"; and
- g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has disclosed the impact of pending litigations if any, which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

Place : Hyderabad

Date : 30-July-2020



for V. NAGARAJAN & CO.,
Chartered Accountants


(A.G. SITARAMAN)

Partner

M. No.: 017799 | ICAI Firm Reg. No.: 04879 N
UDIN: 20017799AAAAFL1852

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **UNITED CARE DEVELOPMENT SERVICES** ("the Company") as of 31st March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls on Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Hyderabad
Date : 30-July-2020



for V. NAGARAJAN & CO.,
Chartered Accountants


(A.G. SITARAMAN)

Partner

M. No.: 017799 | ICAI Firm Reg. No.: 04879 N
UDIN: 20017799AAAAFL1852

UNITED CARE DEVELOPMENT SERVICES

(All amounts in Rs. except otherwise stated)

BALANCE SHEET AS AT	Note No.	31-Mar-20	31-Mar-19
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2.1	100,000	100,000
(b) Reserves and surplus	2.2	11,115,674	9,610,817
		11,215,674	9,710,817
Current liabilities			
(a) Committed Grant	2.3	398,286	6,503,653
(b) Other current liabilities		19,616	72,803
		417,902	6,576,456
Total		11,633,576	16,287,273
II. ASSETS			
Non-current assets			
(a) Fixed assets			
Property, Plant & Equipment	2.4	10,536,996	9,447,060
		10,536,996	9,447,060
Current assets			
(a) Cash and cash equivalents	2.5	806,713	6,648,971
(b) Other current assets	2.6	289,867	191,242
		1,096,580	6,840,213
Total		11,633,576	16,287,273
Significant accounting policies and notes on accounts	1 & 2		

The accompanying notes are an integral part of these financial statements

As per our report of even date
for **V. NAGARAJAN & CO.,**
Chartered Accountants

for **UNITED CARE DEVELOPMENT SERVICES**



A. G. Sitaraman

A. G. Sitaraman
Partner

ICAI Firm No. 04879N | M. No.: 017799

Place: Hyderabad
Date: 30-Jul-2020

G. Satish Raju

G. Satish Raju
Director

P. S. Gunaranjan

P. S. Gunaranjan
Director



UNITED CARE DEVELOPMENT SERVICES

(All amounts in Rs. except otherwise stated)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED	Note No.	31-Mar-20	31-Mar-19
Grants & Donations	2.7	14,201,299	40,224,057
Other income	2.8	139,791	195,247
Total Revenue		14,341,090	40,419,304
Expenses			
Grants and Direct programme expenses	2.9	11,293,896	25,186,737
Volunteer/Intern benefits expense	2.10	113,493	116,748
Depreciation	2.4	4,539	9,095
Other operating expenses	2.11	270,986	290,268
Total expenses		11,682,914	25,602,848
Surplus/(Deficit)		2,658,176	14,816,456
Transfer from Committed Fund – Tata Trusts		5,962,222	
Transfer to Asset acquisition fund (Refer 1.3.2 / 2.2.iii)		8,210,016	9,333,773
Transfer to Committed Fund -Tata Trust			6,646,798
Surplus/(Deficit) - Net (Refer Note-2.2)		410,382	(1,164,115)
Significant accounting policies and notes on accounts	1 & 2		

The accompanying notes are an integral part of these financial statements

As per our report of even date
for **V. NAGARAJAN & CO.,**
Chartered Accountants



A. G. Sitaraman

A. G. Sitaraman
Partner

ICAI Firm No. 04879N | M. No.: 017799

Place: Hyderabad
Date: 30-Jul-2020

for **UNITED CARE DEVELOPMENT SERVICES**

G. Satish Raju

G. Satish Raju
Director

P. S. Gunaranjan

P. S. Gunaranjan
Director



UNITED CARE DEVELOPMENT SERVICES

(All amounts in Rs. except otherwise stated)

Cash flow statement for the year ended	31-Mar-20	31-Mar-19
A. Cash flows from operating activities		
Surplus/(deficit) for the year	410,382	(1,164,115)
Adjustments for non-cash expenditure		
Transfer to Asset acquisition fund	8,210,016	9,333,773
Depreciation	4,539	9,095
Prior Year Adjustments	-	143,145
<i>Operating profit before working capital changes</i>	8,624,937	8,321,898
Adjustments for:		
Decrease / (Increase) in operating assets	(98,624)	(24,924)
(Decrease) / Increase in current liabilities	(6,158,554)	6,396,386
Net cash flow from operating activities [A]	2,367,758	14,693,360
B. Cash flows from investing activities		
Purchase of fixed assets	(8,210,016)	(9,333,773)
Net cash flow from investment activities [B]	(8,210,016)	(9,333,773)
C. Cash flows from financing activities		
Increase/(Decrease) in Share Capital	-	-
Net cash flow from financing activities [C]	-	-
Net change in cash and cash equivalents during the year (A+B+C)	(5,842,258)	5,359,587
Cash and cash equivalents at the beginning of the year	6,648,971	1,289,384
Cash and cash equivalents at the end of the year	806,713	6,648,971

This is the cash flow statement referred to in our report of even date.

As per our report of even date
for **V. NAGARAJAN & CO.,**
Chartered Accountants

for **UNITED CARE DEVELOPMENT SERVICES**



A. G. Sitaraman

A. G. Sitaraman
Partner

ICAI Firm No. 04879N | M. No.: 017799

Place: Hyderabad
Date: 30-Jul-2020

G. Satish Raju

G. Satish Raju
Director

P. S. Gunaranjan

P. S. Gunaranjan
Director



UNITED CARE DEVELOPMENT SERVICES

Notes Forming Part of Financial statement

Company overview:

"United Care Development Services" (herein after referred as 'UCDS' or the 'Company') is licensed to operate under Section 8 of the Companies Act, 2013 (earlier Sec 25 of Companies Act, 1956) and also registered as a charitable organisation u/s 12A of the Income Tax act, 1961.

The objective of UCDS is to bring a result-based approach to development finance in the areas of Education, Health and Energy & Environmental services for the poor. UCDS aims to attract development funding for projects undertaken by it, by seeking grant contributions from both individuals and institutions based on demonstrable results achieved. By emphasizing on results and thereby reducing the risk of opportunity cost for social returns, the result based funding model aims to attract more individual and institutional donors and funders, to create a larger and efficient market for philanthropy and development finance.

1 Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and comply in all material aspects with the applicable accounting principles in India, including accounting Standards specified under Section 133 of the Companies Act, 2013 (the "Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014.

1.2 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of the operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognised prospectively in the current and future years.

1.3 Fixed assets and Depreciation

1.3.1 Fixed assets are stated at cost inclusive of all incidental expenses incurred for acquisition of such assets.

1.3.2 Assets purchased out of grant are reflected under "Assets Acquisition Fund" after deducting accumulated depreciation to reflect the written down value at the end of the period.

1.3.3 Depreciation is calculated on the written down value method on prorata basis from the day the asset is put to use at the rates determined by the management. These rates are not lower than the rate prescribed in schedule II of the Companies Act, 2013.

The estimated useful life and rate assumed for calculating the depreciation under Written down value method is as follows:

Class of Fixed Assets	Useful Life	Rate of
Computers	3 Years	63.16%
Office equipment	5 Years	45.07%
Plant & Machinery	3 Years	63.16%
Furniture	10 Years	25.89%
Biomedical Equipment	7 Years	40.00%

1.4 Investments

All current and long-term investments are valued at lower of cost or market value.

1.5 Income tax

The Company is registered under section-12A of the Income Tax Act, 1961 as a tax exempt entity and has fulfilled all the conditions laid down therein and hence no tax liability is expected.

Signature



2 Notes on accounts

2.1 Share capital

	31-Mar-20	31-Mar-19
Authorized		
1,000 (31 March 2018: 1,000) equity shares of Rs. 100 each	100,000	100,000
Issued, subscribed and fully paid-up		
Equity shares:		
1,000 (31 March 2018: 1,000) equity shares of Rs. 100 each fully paid-up.	100,000	100,000
Total	100,000	100,000

(a) The details of Equity shareholders holding more than 5% shares is set out below

Sl No.	Name	No. of fully paid up shares held	% of total	31-Mar-20	31-Mar-19
1	Gunaranjan.P	604	60.4%	60,400	50,500
2	Ramana .N.V				9,900
3	Satish Raju .G	99	9.9%	9,900	9,900
4	Rai P.D	99	9.9%	9,900	9,900
5	Sushil Ramola	99	9.9%	9,900	9,900
6	Vijay Mahajan	99	9.9%	9,900	9,900
		1000	100%	100,000	100,000

(b) Reconciliation of the number of Equity Shares:

Number of equity shares outstanding at the beginning of the year	1,000
Number of equity shares outstanding at the end of the year	1,000

There was no issue / buy of shares during the year and in the previous year.

(c) The company has issued only one class of Equity shares of the par value of Rs. 100 each, with voting right of one vote per share.

2.2 Reserves and surplus

	31-Mar-20	31-Mar-19
i. Capital reserve		
Opening balance	818,997	818,997
Additions during the year	-	-
Deductions during the year	-	-
	818,997	818,997
ii. Surplus in income and expenditure account		
Opening balance	(645,762)	375,208
Prior Period Adjustments		
(i) Tata Trust - Grant		143,145
Additions during the year	410,382	(1,164,115)
	(235,380)	(645,762)
iii. Asset Acquisition Fund		
Opening balance	9,437,582	6,148,433
Add: Transfer during the year	8,210,016	9,333,773
Less: Depreciation during the year	7,115,541	6,044,624
	10,532,057	9,437,582
	11,115,674	9,610,817

2.3 Current liabilities

	31-Mar-20	31-Mar-19
a. Committed Grant (Tata Trusts)		
Opening	6,503,653	
Transferred from/to (+/-) Income and Expenditure Account	(5,962,222)	6,646,798
Prior Period Adjustments(Tata Trusts)	(143,145)	(143,145)
	398,286	6,503,653
b. Other payables		
	19,616	72,803
	19,616	72,803



Signature of Satish Raju *Signature of Gun*



UNITED CARE DEVELOPMENT SERVICES

Notes to the Financial Statements

2.4 Fixed assets

(All amounts in ₹, except otherwise stated)

Particulars	Gross block			Depreciation			Net block	
	As at 01-Apr-19	Additions	Deletions/ Adjustments	As at 31-Mar-20	As at 01-Apr-19	Additions Deletions/ Adjustments	As at 31-Mar-20	As at 31-Mar-19
Tangible assets								
Computers	2,427,628		-	2,427,628	2,100,980	206,311	120,337	326,648
Office equipment	434,572	237,429	-	672,001	348,516	145,795	177,690	86,056
Plant & Machinery	9,530,291		-	9,530,291	8,646,671	558,094	325,525	883,620
Furniture	2,643,496	971,729	-	3,615,225	898,527	703,353	2,013,345	1,744,969
Computer- Software	883,610	309,335	-	1,192,945	571,715	392,369	228,861	311,895
Biomedical Equipment	8,589,827	8,639,613	-	17,229,440	4,444,045	5,114,158	7,671,237	4,145,782
Total	24,509,424	10,158,106	-	34,667,530	17,010,454	7,120,080	10,536,996	7,498,970
Capital work in progress (Including Advances)	1,948,090	-	1,948,090	-	-	-	-	1,948,090
Grand Total	26,457,514	10,158,106	1,948,090	34,667,530	17,010,454	7,120,080	10,536,996	9,447,060
Previous year	17,123,741	9,333,773	-	26,457,514	10,956,735	6,053,719	6,167,006	10,092,790



Signature



UNITED CARE DEVELOPMENT SERVICES

Notes to the Financial Statements

Fixed Assets

2.4 : Property, Plant & Equipment

(All amounts in Rs. except otherwise stated)

Particulars	Gross block			Depreciation			Net block	
	As at 01-Apr-19	Additions	Deletions/ Adjustments	As at 31-Mar-20	As at 01-Apr-19	Additions Adjustments	As at 31-Mar-20	As at 31-Mar-19
Tangible assets								
Asset Acquisition Fund								
TATA Trust								
Computers	1,741,011		-	1,741,011	1,534,758	130,269	1,665,027	75,984
Plant & Machinery	5,348,138		-	5,348,138	4,832,941	325,398	5,158,340	189,798
Furniture	2,261,794	611,729	-	2,873,523	687,096	566,066	1,253,162	1,620,361
Computer- Software	883,610	309,335	-	1,192,945	571,715	392,369	964,084	228,861
Biomedical Equipment	7,018,378	2,348,615	-	9,366,993	3,753,918	2,245,230	5,999,148	3,367,845
Office Equipemnt	137,926	114,429	-	252,355	63,640	85,054	148,694	103,661
Total	17,390,857	3,384,108	-	20,774,965	11,444,068	3,744,386	15,188,455	5,586,510
Capital work in progress (Including Advances)	1,948,090		1,948,090	-	-	-	-	1,948,090
Tata Trust - Total - A	19,338,947	3,384,108	1,948,090	20,774,965	11,444,068	3,744,386	15,188,455	7,894,879
Aurobindo Pharma Foundation								
Biomedical Equipment	66,080	-	-	66,080	42,291	9,516	51,807	14,273
Total- B	66,080	-	-	66,080	42,291	9,516	51,807	23,789
Other Funds								
Computers	402,127		-	402,127	283,206	75,110	358,317	43,810
Plant & Machinery	4,182,153		-	4,182,153	3,813,730	232,696	4,046,426	135,727
Furniture	381,702	360,000	-	741,702	211,431	137,287	348,718	392,984
Biomedical Equipment	1,505,369	6,290,998	-	7,796,367	647,836	2,859,412	3,507,248	4,289,119
Office Equipemnt	9,365	123,000	-	132,365	5,599	57,134	62,732	69,633
Total- C	6,480,716	6,773,998	-	13,254,714	4,961,801	3,361,640	8,323,441	1,518,915
Total -Asset Acquisition Fund	25,885,743	10,158,106	1,948,090	34,095,759	16,448,161	7,115,541	23,563,702	9,437,582
UCDS - General Funds								
Computers	284,490	-	-	284,490	283,016	931	283,947	543
Office equipment	287,281	-	-	287,281	279,277	3,607	282,885	4,396
Total-D	571,771	-	-	571,771	562,293	4,539	566,831	4,940
Total (A+B+C)	26,457,514	10,158,106	1,948,090	34,667,530	17,010,454	7,120,080	24,130,534	10,536,996
Previous year	17,123,741	9,333,773		26,457,514	10,956,735	6,053,719	17,010,454	6,167,006



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2.5	Cash and cash equivalents	31-Mar-20	31-Mar-19
	Balances with banks		
	In Current account- with HDFC Bank	795,873	106,581
	In FCRA account - with HDFC Bank	6,103	829
	In Saving account-with YES Bank (Tata Trusts)	4,737	6,541,561
		806,713	6,648,971
2.6	Other current assets	31-Mar-20	31-Mar-19
	Rent deposit	32,000	32,000
	Other receivables	257,867	159,242
		289,867	191,242
2.7	Revenue from operations	31-Mar-20	31-Mar-19
	Donations		
	<i>from institutions</i>		
	Tata Trusts	5,950,000	37,050,000
	Aurobindo Pharma Foundation		1,350,000
	Gopal Das P Jhaveri & Shakunthala Bai Jhaveri Charitable Trust	325,000	1,200,000
	Gandhi Global Alumni Association (GMC GA)	1,162,288	
	Surakanti Mallareddy Memorial Trust	165,000	147,004
	Swiss Reinsurance Company Limited India Branch	4,601,952	
	Gadi Krishnamurthy Puspavalli Thayaramma Charitable Trust	773,633	
	Other Institutional Donors	105,914	100,516
	<i>from individuals</i>	1,117,512	376,537
		14,201,299	40,224,057
2.8	Other income	31-Mar-20	31-Mar-19
	Interest on Savings account - YES Bank Account*	124,144	194,920
	Interest on Savings account - HDFC Bank FCRA Account	15,647	327
		139,791	195,247
2.9	Project Expenses	31-Mar-20	31-Mar-19
	Tertiary & Critical Care Project at Public Hospitals in AP and Telangana	3,988,079	13,378,501
	Primarycare and Healthcare outreach	5,558,053	7,412,671
	Palliative Care Project	1,612,275	4,018,982
	Health4All - Free and Open Source InfoTech solutions	135,489	120,582
	Education - Burugula Govt Schools Project		256,000
		11,293,896	25,186,736



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2.10 Intern and Volunteer benefit expenses

	31-Mar-20	31-Mar-19
Staff & Volunteers Welfare	113,493	116,748
	113,493	116,748

2.11 Other operating expenses

	31-Mar-20	31-Mar-19
Rent	216,000	216,000
Travelling & Conveyance		14,684
Audit Fee	11,800	11,800
Office Maintenance	29,602	34,420
Bank Charges	13,584	13,364
	270,986	290,268

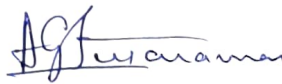
3 Other information required under Para 5(viii) of part II of revised schedule III of the companies Act 2013 - Nil.

4 Prior year comparatives

The previous year figures are regrouped /rearranged to conform to current year presentation.

5 Based on information available with the Company, there are no suppliers who are registered as micro and small enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006.

As per our report of even date
for **V. NAGARAJAN & CO.,**
Chartered Accountants



A. G. Sitaraman
Partner

ICAI Firm No. 04879N | M. No.: 017799

for **UNITED CARE DEVELOPMENT
SERVICES**



G. Satish Raju
Director

P. S. Gunaranjan
Director



Place: Hyderabad
Date: 30-Jul-2020

