

UNITED CARE DEVELOPMENT SERVICES

Rs.

| BALANCE SHEET AS AT | Note No. | 31-Mar-13 | 31-Mar-12 |
|--|----------|------------------|------------------|
| I. EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| (a) Share capital | 2.1 | 100,000 | 100,000 |
| (b) Reserves and surplus | 2.2 | 5,449,741 | 3,033,891 |
| | | <u>5,549,741</u> | <u>3,133,891</u> |
| Current liabilities | | | |
| (a) Short-term borrowings | 2.3 | - | - |
| (b) Other current liabilities | 2.4 | 11,236 | 21,795 |
| | | <u>11,236</u> | <u>21,795</u> |
| Total | | 5,560,977 | 3,155,686 |
| II. ASSETS | | | |
| Non-current assets | | | |
| (a) Fixed assets | 2.5 | | |
| Tangible assets | | 158,028 | 94,040 |
| | | <u>158,028</u> | <u>94,040</u> |
| Current assets | | | |
| (a) Cash and cash equivalents | 2.6 | 5,223,110 | 2,996,985 |
| (b) Other current assets | 2.7 | 179,839 | 64,661 |
| | | <u>5,402,949</u> | <u>3,061,646</u> |
| Total | | 5,560,977 | 3,155,686 |
| Significant accounting policies and notes on accounts | 1 & 2 | | |

The accompanying notes are an integral part of these financial statements

As per our report of even date
for **V. NAGARAJAN & CO.,**
Chartered Accountants



A. G. Sitaraman
A. G. Sitaraman
Partner

ICAI Firm No. 04879N | M. No.: 017799

Place: Hyderabad
Date: April 13, 2013

for **UNITED CARE DEVELOPMENT SERVICES**

N V Ramana

(N V Ramana)
Director

P. S. Gunaranjan

(P. S. Gunaranjan)
Director



UNITED CARE DEVELOPMENT SERVICES

Rs.

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED

| | Note No. | 31-Mar-13 | 31-Mar-12 |
|--|----------|------------------|------------------|
| Revenue from operations | 2.8 | 5,336,008 | 5,114,641 |
| Other income | 2.9 | 434,329 | 206,279 |
| Total Revenue | | 5,770,337 | 5,320,920 |
| Expenses | | | |
| Grants and Direct programme expenses | 2.10 | 2,335,959 | 981,207 |
| Employee benefits expense | 2.11 | 466,276 | 421,575 |
| Depreciation | | 64,163 | 22,878 |
| Other operating expenses | 2.12 | 488,089 | 258,936 |
| Total expenses | | 3,354,487 | 1,684,596 |
| Surplus/(deficit) for the period | | 2,415,850 | 3,636,324 |
| Significant accounting policies and notes on accounts | 1 & 2 | | |

The accompanying notes are an integral part of these financial statements

As per our report of even date
for **V. NAGARAJAN & CO.,**
Chartered Accountants



A. G. Sitaraman
A. G. Sitaraman
Partner

[CAI Firm No. 04879N | M. No.: 017799]

Place: Hyderabad
Date: April 13, 2013

for **UNITED CARE DEVELOPMENT SERVICES**

N V Ramana

(N V Ramana)
Director

P. S. Gunaranjan

(P. S. Gunaranjan)
Director



UNITED CARE DEVELOPMENT SERVICES

Rs.

| Cash flow statement for the year ended | 31-Mar-13 | 31-Mar-12 |
|--|------------------|------------------|
| A. Cash flows from operating activities | | |
| Surplus/(deficit) for the period | 2,415,850 | 3,636,324 |
| Adjustments for non-cash expenditure | | |
| Depreciation | 64,163 | 22,878 |
| <i>Operating profit before working capital changes</i> | 2,480,013 | 3,659,202 |
| Adjustments for: | | |
| Decrease / (Increase) in operating assets | (115,178) | (64,661) |
| (Decrease) / Increase in current liabilities | (10,559) | (122,038) |
| Net cash flow from operating activities [A] | 2,354,276 | 3,472,503 |
| B. Cash flows from investing activities | | |
| Purchase of fixed assets | (128,151) | (49,250) |
| Net cash flow from investment activities [B] | (128,151) | (49,250) |
| C. Cash flows from financing activities | | |
| Increase/(Decrease) in share capital | - | - |
| Increase/(Decrease) in unsecured loan | - | (439,306) |
| Net cash flow from financing activities [C] | - | (439,306) |
| Net change in cash and cash equivalents during the year (A+B+C) | 2,226,125 | 2,983,947 |
| Cash and cash equivalents at the beginning of the year | 2,996,985 | 13,038 |
| Cash and cash equivalents at the end of the year | 5,223,110 | 2,996,985 |

This is the cash flow statement referred to in our report of even date.

As per our report of even date
for **V. NAGARAJAN & CO.,**
Chartered Accountants



A. G. Sitaraman
A. G. Sitaraman
Partner

CAL Firm No. 04879N | M. No.: 017799

Place: Hyderabad
Date: April 13, 2013

for **UNITED CARE DEVELOPMENT SERVICES**

N V Ramana

N V Ramana
Director

P. S. Gunaranjan

P. S. Gunaranjan
Director



UNITED CARE DEVELOPMENT SERVICES

Notes Forming Part Of Balance Sheet And Statement Of Profit & Loss For The Year Ended March 31, 2013

Company overview:

"United Care Development Services" (herein after referred as 'UCDS' or the 'Company') has been incorporated under section 25 of the Companies Act, 1956 and also registered as a charitable organisation u/s 12A of the Income Tax act, 1961.

The objective of UCDS is to bring a result-based approach to development finance in the areas of Education, Health and Energy & Environmental services for the poor. UCDS aims to attract development funding for projects undertaken by it, by seeking grant contributions from both individuals and institutions based on demonstrable results achieved. By emphasizing on results and thereby reducing the risk of opportunity cost for social returns, the result based funding model aims to attract more individual and institutional donors and funders, to create a larger and efficient market for philanthropy and development finance.

1 Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under historical cost convention on an accrual basis and in accordance with generally accepted accounting principles in India and specifically to comply in all material respects with the notified Accounting Standards (AS) issued under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956 ('the Act') except grants and contributions, which are accounted for on cash basis.

1.2 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of the operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognised prospectively in the current and future years.

1.3 Fixed assets and Depreciation

Fixed assets are stated at cost inclusive of all incidental expenses incurred for acquisition of such assets.

Depreciation is calculated on the written down value method on prorata basis from the day the asset is put to use at the rates determined by the management. These rates are not lower than the rate prescribed in the Companies Act, 1956.

The rate assumed for calculating the depreciation under Written down value method is as follows:

| Class of fixed assets | Rate of Depreciation |
|-----------------------|----------------------|
| Computers | 40.00% |
| Office equipment | 13.91% |

1.4 Investments

All current and long-term investments are valued at lower of cost or market value.

1.5 Income tax

The Company is registered under section-12A of the Income Tax Act, 1961 as a tax exempt entity and has fulfilled all the conditions laid down therein and hence no tax liability is expected.



Handwritten signature



UNITED CARE DEVELOPMENT SERVICES

Notes Forming Part Of Balance Sheet And Statement Of Profit & Loss For The Year Ended March 31, 2013

2 Notes on accounts

2.1 Share capital

| | 31-Mar-13 | 31-Mar-12 |
|---|----------------|----------------|
| Authorized | | |
| 1,000 (31 March 2013: 1,000) equity shares of Rs. 100 each | 100,000 | 100,000 |
| Issued, subscribed and fully paid-up | | |
| Equity shares: | | |
| 1,000 (31 March 2013: 1,000) equity shares of Rs. 100 each fully paid-up. | 100,000 | 100,000 |
| Total | 100,000 | 100,000 |

(a) The details of Equity shareholders holding more than 5% shares is set out below

| SI No. | Name | No. of fully paid up shares held | % of total | 31-03-2013 Amount in Rs. | 31-03-2012 Amount in Rs. |
|--------|----------------|----------------------------------|-------------|--------------------------|--------------------------|
| 1 | Gunaranjan.P | 505 | 50.5% | 50,500 | 50,500 |
| 2 | Ramana .N.V | 99 | 9.9% | 9,900 | 9,900 |
| 3 | Satish Raju .G | 99 | 9.9% | 9,900 | 9,900 |
| 4 | Rai P.D | 99 | 9.9% | 9,900 | 9,900 |
| 5 | Sushil Ramola | 99 | 9.9% | 9,900 | 9,900 |
| 6 | Vijay Mahajan | 99 | 9.9% | 9,900 | 9,900 |
| | Total | 1000 | 100% | 100,000 | 100,000 |

(b) **Reconciliation of the number of Equity Shares:**

| | |
|--|-------|
| Number of equity shares outstanding at the beginning of the year | 1,000 |
| Number of equity shares outstanding at the end of the year | 1,000 |

There was no issue / buy of shares during the year and in the previous year.

(c) The company has issued only one class of Equity shares of the par value of Rs. 100 each, with voting right of one vote per share.

2.2 Reserves and surplus

| | 31-Mar-13 | 31-Mar-12 |
|----------------------------|------------------|------------------|
| Capital reserve | | |
| Opening balance | 818,997 | 818,997 |
| Additions during the year | - | - |
| Deductions during the year | - | - |
| Closing Balance | 818,997 | 818,997 |
| Surplus | | |
| Opening balance | 2,214,894 | (1,421,430) |
| Additions during the year | 2,415,850 | 3,636,324 |
| | 4,630,744 | 2,214,894 |
| Total | 5,449,741 | 3,033,891 |



N. Nagarajan *Surya*



UNITED CARE DEVELOPMENT SERVICES

Notes Forming Part Of Balance Sheet And Statement Of Profit & Loss For The Year Ended March 31, 2013

| 2.3 | Short term borrowings | Rs. | |
|-----|--------------------------|-----------|-----------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Unsecured | | |
| | Other loans and advances | - | - |
| | Total | - | - |

| 2.4 | Other current liabilities | Rs. | |
|-----|---------------------------|---------------|---------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Statutory liabilities | - | 9,406 |
| | Other payables | 11,236 | 12,389 |
| | Total | 11,236 | 21,795 |

| 2.6 | Cash and cash equivalents | Rs. | |
|-----|----------------------------|------------------|------------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Balances with banks | | |
| | <i>in current accounts</i> | 44,702 | 344,157 |
| | <i>in deposit accounts</i> | 5,169,962 | 2,652,828 |
| | Cash on hand | 8,446 | - |
| | Total | 5,223,110 | 2,996,985 |

a). Bank balance in the current account includes Rs. 44,224 in FCRA account.

b). Balance with Banks in deposits account is for more than 12 months and includes interest accrued.

| 2.7 | Other current assets | Rs. | |
|-----|--|----------------|---------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | (Unsecured, considered good) | | |
| | Interest earned but not due on term deposits | 68,212 | 13,436 |
| | Rent deposit | 32,000 | 32,000 |
| | Other receivables | 79,627 | 19,225 |
| | Total | 179,839 | 64,661 |

| 2.8 | Revenue from operations | Rs. | |
|-----|-------------------------|------------------|------------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Donations * | 5,336,008 | 5,114,641 |
| | Total | 5,336,008 | 5,114,641 |

* includes grant of Rs. 4,500,000 received from Michael & Susan Dell Foundation (Foreign source) and remaining from Indian parties.

| 2.9 | Other income | Rs. | |
|-----|---------------------------|----------------|----------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Interest on term deposits | 434,329 | 206,279 |
| | Total | 434,329 | 206,279 |



Manthare Suri



UNITED CARE DEVELOPMENT SERVICES**Notes Forming Part Of Balance Sheet And Statement Of Profit & Loss For The Year Ended March 31, 2013**

| 2.10 | Grant and direct programme expenditure | Rs. | |
|------|---|------------------|----------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Grant to | | |
| | Apni Pathshala | 149,400 | |
| | Ashray Akruti | 180,000 | 180,000 |
| | Ekam Foundation | 88,215 | |
| | Indian Grameen Services | 200,000 | - |
| | Move the Wheel foundation | 159,000 | |
| | Nirman Organisation | 600,000 | |
| | | 1,376,615 | 180,000 |
| | Direct Project implementation at | | |
| | "Don't Waste, Donate Waste" | 21,180 | 19,561 |
| | Adhya Educational Society | 133,000 | 82,293 |
| | Ekam Foundation | 22,000 | - |
| | Gandhi Hospital | 656,942 | - |
| | ICH Hospital | - | 250,000 |
| | Indian Grameen Services | - | 29,748 |
| | Isha Outreach | - | 103,960 |
| | Maitri Project | 94,550 | 283,893 |
| | Move The Wheel Foundation | 2,260 | 27,126 |
| | Palli Unnayan Seva Samiti | - | 4,626 |
| | Project Expenses | 29,412 | - |
| | | 959,344 | 801,207 |
| | Total | 2,335,959 | 981,207 |

| 2.11 | Employee benefit expense | Rs. | |
|------|----------------------------|----------------|----------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Salaries | 387,575 | 421,575 |
| | Staff & Volunteers Welfare | 78,701 | - |
| | Total | 466,276 | 421,575 |

| 2.12 | Other operating expenses | Rs. | |
|------|--------------------------------|----------------|----------------|
| | | 31-Mar-13 | 31-Mar-12 |
| | Rent | 192,000 | 22,620 |
| | Travelling & Conveyance | 168,819 | 128,961 |
| | Telephone & Internet Charges | 46,643 | 37,531 |
| | Professional & Consultancy fee | 12,914 | 14,961 |
| | Awareness Creation Expenses | 2,260 | 12,010 |
| | Remuneration to auditors as | | |
| | Audit Fee | 11,236 | 11,236 |
| | Expenses Reimbursement | - | - |
| | IT Solutions (Domain Main) | 13,331 | 10,446 |
| | Printing & Stationery | 6,241 | 6,935 |
| | Office Maintenance | 33,094 | 13,795 |
| | Bank Charges | 1,551 | 441 |
| | Total | 488,089 | 258,936 |



Wahid Hussain

Singh

Audited financial statements for the year ended March 31, 2013

UNITED CARE DEVELOPMENT SERVICES

Notes Forming Part Of Balance Sheet And Statement Of Profit & Loss For The Year Ended March 31, 2013

| | | | |
|---|---|-----------|-----------|
| 3 | Earnings and expenditure in foreign gains | 31-Mar-13 | 31-Mar-12 |
| | Earnings | | |
| | Grant | 45,00,000 | 45,00,000 |
| | Expenditure | - | - |

4 Other information required under Para 5(viii) of part II of revised schedule VI of the companies Act 1956 - Nil

5 Prior year comparatives

The previous year figures are regrouped /rearranged to confirm to current year presentation.

Based on information available with the Company, there are no suppliers who are registered as micro and small

6 enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2013.

As per our report of even date

for **V. NAGARAJAN & CO.,**

Chartered Accountants



A. G. Sitaraman

A. G. Sitaraman

Partner

ICAI Firm No. 04879N | M. No.: 017799

for **UNITED CARE DEVELOPMENT SERVICES**

N V Ramana

N V Ramana

Director

P. S. Gunaranjan

P. S. Gunaranjan

Director

Place: Hyderabad

Date: April 13, 2013



UNITED CARE DEVELOPMENT SERVICES

Notes to the Financial Statements

2.5 Fixed assets

| 2.5 Fixed assets | | | | | | | | | | Rs. |
|------------------|--------------------|---------------------------------|--|--------------------|--------------------|--------------------------|---|--------------------|--------------------|-----|
| Particulars | Gross block | | | Depreciation | | | | Net block | | |
| | As at 01-Apr-12 | Additions during the year | Deletions/ Adjustments during the period | As at 31-Mar-13 | Up to 31-Mar-12 | Charge for the Period | Deletions/ Adjustments during the period | As at 31-Mar-13 | As at 31-Mar-12 | |
| Tangible assets | | | | | | | | | | |
| Computers | 86,020 | 96,501 | | 182,521 | 55,053 | 50,987 | - | 106,040 | 30,967 | |
| Office equipment | 67,900 | 31,650 | | 99,550 | 4,827 | 13,176 | - | 18,003 | 63,073 | |
| Total | 153,920 | 128,151 | - | 282,071 | 59,880 | 64,163 | - | 124,043 | 94,040 | |
| Previous year | 104,670 | 49,250 | | 153,920 | 37,002 | 22,878 | - | 59,880 | 94,040 | |

Wadhwa Singh

